



Financial Expenditures

Prepared by: Grove City Development Department

Grove City Market

Latitude: 39.87664

Longitude: -83.06991

Latitude: 39.87664

Longitude: -83.06991

Radius: 5 miles

Site Type: Ring

Demographic Summary	2009	2014
Population	114,090	117,664
Households	44,783	46,425
Families	30,623	31,368
Median Age	36.1	36.3
Median Household Income	\$55,889	\$59,611

	Spending Potential Index	Average	Total
Assets			
Market Value			
Checking Accounts	92	\$5,028.83	\$225,205,925
Savings Accounts	92	\$10,900.73	\$488,167,540
U.S. Savings Bonds	95	\$551.26	\$24,687,267
Stocks, Bonds & Mutual Funds	92	\$33,007.34	\$1,478,167,629
Annual Changes			
Checking Accounts	97	\$181.98	\$8,149,796
Savings Accounts	82	\$577.08	\$25,843,575
U.S. Savings Bonds	77	\$29.81	\$1,334,892
Earnings			
Dividends, Royalties, Estates, Trusts	91	\$907.54	\$40,642,532
Interest from Savings Accounts or Bonds	93	\$707.54	\$31,685,587
Retirement Plan Contributions	93	\$1,360.10	\$60,909,556
Liabilities			
Original Mortgage Amount	91	\$23,900.64	\$1,070,342,343
Vehicle Loan Amount ¹	91	\$2,774.52	\$124,251,427
Amount Paid: Interest			
Home Mortgage	93	\$4,162.80	\$186,422,885
Lump Sum Home Equity Loan	91	\$111.47	\$4,992,059
New Car/Truck/Van Loan	93	\$205.67	\$9,210,734
Used Car/Truck/Van Loan	93	\$148.97	\$6,671,374
Amount Paid: Principal			
Home Mortgage	93	\$1,826.38	\$81,790,994
Lump Sum Home Equity Loan	90	\$144.64	\$6,477,237
New Car/Truck/Van Loan	94	\$1,116.46	\$49,998,514
Used Car/Truck/Van Loan	93	\$741.87	\$33,223,118
Checking Account and Banking Service Charges	91	\$25.93	\$1,161,079
Finance Charges, excluding Mortgage/Vehicle	92	\$248.41	\$11,124,579

Data Note: The Spending Potential Index (SPI) is household-based, and represents the asset value or amount spent for a product or service relative to a national average of 100. Annual change may be negative.

¹ **Vehicle Loan Amount** is the amount of a loan for a car, truck, van, boat, camper, motorcycle, motor scooter, or moped, excluding interest.

Source: Consumer Spending data are derived from the 2005 and 2006 Consumer Expenditure Surveys, Bureau of Labor Statistics. ESRI forecasts for 2009 and 2014.



Financial Expenditures

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Site Type: Ring

Demographic Summary	2009	2014
Population	452,172	457,341
Households	184,355	187,749
Families	101,658	101,683
Median Age	31.9	32.0
Median Household Income	\$47,108	\$51,840

	Spending Potential Index	Average	Total
Assets			
Market Value			
Checking Accounts	79	\$4,296.37	\$792,057,779
Savings Accounts	77	\$9,135.74	\$1,684,219,644
U.S. Savings Bonds	80	\$461.23	\$85,030,817
Stocks, Bonds & Mutual Funds	74	\$26,594.53	\$4,902,834,723
Annual Changes			
Checking Accounts	86	\$161.50	\$29,772,721
Savings Accounts	72	\$508.87	\$93,813,254
U.S. Savings Bonds	59	\$22.58	\$4,162,861
Earnings			
Dividends, Royalties, Estates, Trusts	75	\$752.98	\$138,815,301
Interest from Savings Accounts or Bonds	77	\$585.18	\$107,880,218
Retirement Plan Contributions	77	\$1,134.64	\$209,176,076
Liabilities			
Original Mortgage Amount	75	\$19,760.36	\$3,642,920,801
Vehicle Loan Amount ¹	85	\$2,587.49	\$477,017,500
Amount Paid: Interest			
Home Mortgage	75	\$3,378.59	\$622,860,619
Lump Sum Home Equity Loan	73	\$89.47	\$16,494,463
New Car/Truck/Van Loan	82	\$181.51	\$33,462,684
Used Car/Truck/Van Loan	88	\$141.58	\$26,101,007
Amount Paid: Principal			
Home Mortgage	74	\$1,465.72	\$270,212,903
Lump Sum Home Equity Loan	72	\$115.96	\$21,377,873
New Car/Truck/Van Loan	82	\$975.37	\$179,813,542
Used Car/Truck/Van Loan	88	\$701.02	\$129,236,238
Checking Account and Banking Service Charges	91	\$25.84	\$4,763,211
Finance Charges, excluding Mortgage/Vehicle	86	\$231.60	\$42,696,161

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Financial Expenditures

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Radius: 20 miles

Site Type: Ring

Demographic Summary

	2009	2014
Population	1,289,648	1,326,572
Households	529,098	546,862
Families	316,365	322,022
Median Age	34.3	34.2
Median Household Income	\$57,385	\$60,663

	Spending Potential Index	Average	Total
Assets			
Market Value			
Checking Accounts	97	\$5,310.16	\$2,809,593,956
Savings Accounts	95	\$11,195.96	\$5,923,760,586
U.S. Savings Bonds	96	\$552.57	\$292,362,656
Stocks, Bonds & Mutual Funds	93	\$33,465.71	\$17,706,642,072
Annual Changes			
Checking Accounts	110	\$204.88	\$108,403,736
Savings Accounts	88	\$618.14	\$327,055,666
U.S. Savings Bonds	78	\$30.12	\$15,935,813
Earnings			
Dividends, Royalties, Estates, Trusts	93	\$934.74	\$494,570,544
Interest from Savings Accounts or Bonds	94	\$714.56	\$378,073,736
Retirement Plan Contributions	99	\$1,444.02	\$764,028,566
Liabilities			
Original Mortgage Amount	99	\$25,957.03	\$13,733,811,916
Vehicle Loan Amount ¹	102	\$3,105.60	\$1,643,168,805
Amount Paid: Interest			
Home Mortgage	98	\$4,389.65	\$2,322,553,780
Lump Sum Home Equity Loan	94	\$114.63	\$60,650,867
New Car/Truck/Van Loan	101	\$222.58	\$117,766,146
Used Car/Truck/Van Loan	104	\$166.05	\$87,854,823
Amount Paid: Principal			
Home Mortgage	96	\$1,892.23	\$1,001,176,815
Lump Sum Home Equity Loan	92	\$147.45	\$78,015,741
New Car/Truck/Van Loan	100	\$1,196.62	\$633,129,758
Used Car/Truck/Van Loan	103	\$819.61	\$433,651,585
Checking Account and Banking Service Charges	106	\$29.93	\$15,834,279
Finance Charges, excluding Mortgage/Vehicle	103	\$276.54	\$146,314,715

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